

# MORTGAGE CHECKLIST

## SHERBURNE STATE BANK

### Getting Started

- 1. Call Sherburne State Bank to schedule an appointment at your local branch.
- 2. What to bring to the appointment:
  - a. W2's from last two years of employment
  - b. Last 2 years of personal Federal Tax returns
  - c. Last 2 months of checking and savings account statements
  - d. Last quarterly statement for retirement and stock accounts
  - e. Last 2 most recent paystubs
- 3. Complete a Residential Home Mortgage Application with your Sherburne State Bank mortgage specialist.

After you have completed the application you will be given a Loan Estimate (LE). The LE will state the fees associated with your purchase or refinance. Additional disclosures and booklets will be given to you to help you better understand the rules and regulations that must be adhered to by Sherburne State Bank and you.

After all your information is verified the underwriting process begins. The underwriters compare your loan to standard guidelines. If these guidelines are met, an approval and loan commitment are issued. At that time, you will be contacted to arrange for your loan closing.

At closing you will sign the mortgage, promissory note and other required documents. Congratulations, your purchase or refinance is complete!

